PRESS RELEASE

20th November 2025

HUSSAR EP513 FUNDING PROPOSAL

Harlequin Energy Limited ("Harlequin") has presented a proposal to Georgina Energy PLC ("GEX") to provide the funding to drill at Hussar EP513 for the recovery of Helium, Hydrogen and Natural Gas.

The proposal would involve Harlequin funding and entering into a Joint Operating Agreement (JOA) for the drilling of the well, including logistics and planning thereof. This will involve working with Georgina's engineering consultants, Aztec Well Construction and coordinating with one of the world leaders in oilfield services who have been engaged by Harlequin.

This proposal is conditional upon agreeing terms and the execution of a formal JOA on the commercial terms for the drilling at EP513, as well as full technical and economic due diligence of the EP513 Hussar License to the sole satisfaction of Harlequin and its advisors.

The drilling approval of the Hussar well, has seen the Company prepare logistics for repairs at the airstrip, access roads and planning of the drill pad and site locations for the drilling rig and crew along with other critical elements of operational planning.

Anthony Hamilton, Chief Executive Officer of Georgina Energy, commented:

"Georgina has always expressed the potential for off-take funding to develop both Hussar and Mt Winter which along with the recently announced acquisitions from Central Petroleum of Mt Kitty, Dukas and Magee presents the company with the opportunity to become a significant participant in the extraction of Helium and Hydrogen and Natural Gas."

Matt Thompson Chairman of Harlequin Energy commented– this is a further major milestone, which we are delighted to have achieved alongside the management of Georgina Energy. We have already started working internally and with our partners on the next steps on this exciting project and to ensure that this is successful and safe development which fully exploits all of the potential developments available.

Notes for Editors

Harlequin Energy is a privately held independent oil and gas company building a balanced portfolio of assets in Australia, West Africa, Latin America and Europe.

Our team is dedicated to delivering growth in an efficient and sustainable manner. With a focus on innovation and responsible practices. We are committed to meeting the world's energy needs while minimising our impact on the environment.

The company's strategy focuses on effective stewardship of assets whilst seeking new opportunities to uphold a balanced portfolio of oil and gas exploration, development and production in a diversified range of countries focused on our core strengths of value enhancement, commercial discipline, risk management and leading capability.

With the assets we are building in our portfolio capable of producing through to the 2050s and a highly experienced team with the skills to extract the value from these assets, we will play a key role in the energy future.