



PRESS RELEASE

26th January 2026

HUSSAR EP513 FUNDING/DRILLING

Harlequin Energy Limited ("Harlequin") have formally confirmed to Georgina Energy PLC ("GEX") its intention to proceed with funding for the Hussar EP513 prospect for the anticipated recovery of Helium, Hydrogen and Natural Gas.

HUSSAR EP513: Harlequin and their external oilfield services advisors will work in conjunction with Georgina's technical consultants to proceed with the planning, engineering and drilling of an exploration well at Hussar. Harlequin will fund the Hussar drill program in a structured offtake financing arrangement.

Georgina's technical consultant, Aztech Well Construction have identified four drill rigs available in Australia that meet the required specifications for the 50-day drilling program.

Under the terms of a Joint Operating Agreement (JOA) governing the drilling program for Hussar, Harlequin and Aztech will plan all site activities in line with the Government (DMPE) approved Well Management Plan (WMP) lodged by Georgina in 2025.

Aztech have finalised detailed costings for the access roads, airstrip and drilling pad installation and will shortly complete costings for long lead items including casing, a well head, airstrip repair, water well drilling and reservoir evaluation services.

Anthony Hamilton, Chief Executive Officer of Georgina Energy, commented:

"Georgina has agreed terms for off-take funding to develop both Hussar and Mt Winter which along with the recently announced acquisitions from Central Petroleum of Mt Kitty, Dukas and Magee presents the company with the opportunity to become a significant participant in the extraction of Helium, Hydrogen and Natural Gas."

Matt Thompson Chairman of Harlequin Energy commented– this is a further major milestone, which we are delighted to have achieved alongside the management of Georgina Energy. We have already started working with our partners on this exciting project to ensure that this is successful and safe development which fully exploits all of the potential developments available.

Notes for Editors

Harlequin Energy is a privately held independent oil and gas company building a balanced portfolio of assets in Australia, West Africa, Latin America and Europe.

Our team is dedicated to delivering growth in an efficient and sustainable manner. With a focus on innovation and responsible practices. We are committed to meeting the world's energy needs while minimising our impact on the environment.

The company's strategy focuses on effective stewardship of assets whilst seeking new opportunities to uphold a balanced portfolio of oil and gas exploration, development and production in a diversified range of countries focused on our core strengths of value enhancement, commercial discipline, risk management and leading capability.

With the assets we are building in our portfolio capable of producing through to the 2050s and a highly experienced team with the skills to extract the value from these assets, we will play a key role in the energy future.